

*Handwritten:* 3/18/17

**CTIB dissolution analysis: Tax receipts, grants, and ROI by County**

	Anoka	Dakota	Hennepin	Ramsey	Washington	CTIB TOTAL
Gross tax receipts by County: 2008-17 (if CTIB dissolves 3/31/17)	\$81,880,016	\$122,430,016	\$523,366,924	\$163,532,543	\$55,820,887	\$947,030,386
Grants to the County: 2008-17: (2017 capital at 75% per preliminary resolution)	\$69,585,437	\$52,891,934	\$494,873,591	\$227,333,825	\$15,915,106	\$860,599,893
<b>Ratio of grants to tax receipts (ROI) by County:</b>	<b>85%</b>	<b>43%</b>	<b>95%</b>	<b>139%</b>	<b>29%</b>	<b>91%</b>

**Additional CTIB grant adjustments:**

"Additional CTIB wind-down distributions" proposed 3/3/17	\$4,100,000		(\$9,350,000)		\$5,250,000	
Adjusted overall ROI based on 3/3/17 proposal:	90%	43%	93%	139%	38%	
91% CTIB avg Total CTIB grant adjustment required to reach CTIB average 91% ROI:	\$825,378	\$58,519,381	(\$9,259,690)	(\$78,519,211)	\$29,631,901	

**Total CTIB grant adjustment required to reach 67% ROI minimum for all: \$29,136,177**

Impact of additional CTIB grant adjustments to Hennepin to reach 67% minimum

67% minimum-ROI for all	90%	67%	83%	139%	67%
Overall ending CTIB ROI after dissolution, with 67% adjustments:					
Net (contribution) gain to regional transitway development at 67% minimum ROI:	(\$8,194,579)	(\$40,401,905)	(\$88,464,398)	\$63,801,282	(\$18,420,893)
Approximate monthly sales tax receipts at \$10/million month total for CTIB:	\$864,142	\$1,293,947	\$5,527,224	\$1,725,060	\$589,628
Approximate months of County sales tax revenue at .25% rate:	-9	-31	-16	37	-31

Prepared by Dakota County based on data provided by CTIB  
3/7/2017

*Handout 3/8/17*

**Amendment #1 to Attachment 1**

**Additional CTIB Wind-down Distributions**

Pursuant to Article IX.2.D of the Joint Powers Agreement, the Board agrees to distribute the below amounts of CTIB funds to the Counties prior to dissolution, for use only as consistent with the purposes for which the revenues were raised, as specified in Minnesota Statutes Section 297A.992, subdivision 6, as follows:

<b>County</b>	<b>Cash Distribution</b>	<b>Estimated Refund</b>	<b>Total</b>
Anoka	\$4.1 million	\$1.08 million	\$5.18 million
Dakota	\$14.79 million	\$1.67 million	\$16.46 million
Washington	\$6.79 million	\$0.75 million	\$7.54 million